Friends Provident International

Are you prepared to deal with critical illness?

Almost 7.6 million Non-Resident Indians live in the Middle East.[1]

While nobody likes to think about the possibility of suffering a critical illness, if the worst should happen, have you fully considered the financial consequences of survival as an NRI (Non-Resident Indian)?

50%

of heart attack patients in the UAE **are under the age of 50**[2]

Would your employer pay your salary if you were **unable to work for an extended period?**

How would your lifestyle and loved ones suffer if you were **impacted by a critical illness?**

Who should have critical illness cover?

If you're...

- **Single**
- **Married**
- **Retired**
- **A parent**
- **A business owner**

Why is it important for you and your loved ones?

01 **You are almost certainly going to need life insurance at some point.**
Even if you have no responsibilities at the moment, one day you are likely to want to settle down, buy a property, perhaps raise a family and educate children. Someone is likely to depend on your livelihood at some stage. You need to ensure your loved ones are taken care of should you die or fall seriously ill.

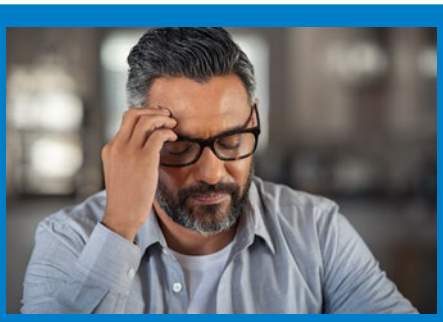
02 **You cannot guarantee your health.**
You should buy life insurance now while your health is good. The longer you wait and the older you get, the more it may cost. In addition, if your health deteriorates, you could end up paying substantially more or worse still, you may be unable to get cover at all.

48% **of UAE residents have no life insurance or critical illness cover**[4]

Term insurance is the most cost effective way of providing life insurance and cover against a serious illness. While it will never acquire a surrender or maturity value, it does provide invaluable peace of mind. For example, a 34 year old, non-smoking male could secure life cover of USD 500,000 for a monthly premium of USD 57.58* and a critical illness cover of USD 200,000 for a monthly premium of USD 68.88*. The total cost would be USD 126.46 per month – or to put it another way...

Equivalent to 1 coffee a day

*Policy term: 20 years.



As a rough estimate, **one out of every 10 Indian expats** develop lifestyle disease or goes through the symptoms of depression during their working tenure in the Middle East.[3]

Next Steps...

01 Consider

whether you and your family have sufficient Life and Critical Illness cover in place.

02 Remember

Life and Critical illness policies pay out a lump sum in the event of your death or if you suffer one or more of a range of serious illnesses. The policy proceeds can help your family to maintain their standard of living, even if you are not around.

03 Speak

with your financial adviser to see how our protection products could help you protect your family's future.

Refs:

1. https://www.indiatimes.com/explainers/news/indians-migrants-in-gulf-countries-551901.html
2. https://www.tahawultech.com/news/novartis-and-emirates-cardiac-society-support-patients-through-your-heart-cant-wait-campaign
3. https://pravasisamwad.com/health-issues-faced-by-indian-expat-community-in-middle-east
4. https://gulfnews.com/how-to/your-money/48-of-uae-residents-have-no-life-insurance-critical-illness-cover-1.1628885

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