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Financial Adviser

«AgentName»
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«AgentPC»
«AgentCountry»

16 October 2026

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

Policy Number: «Policy_No»
Your financial adviser: «AgentName»

Segregation of Assets for United Arab Emirates (“UAE”) Onshore Designated Policies

We are writing to you as an investor in a Friends Provident International Limited (“FPIL”) unit-linked product to provide notification of changes that will take effect from **16 November 2026** and apply to your FPIL policy.

We designate you as being a ‘**UAE Onshore policyholder**’, even if you do not currently reside in the UAE. A policy was historically designated as Onshore where the adviser was UAE regulated and the application was signed in certain designated territories.

FPIL designates policyholders to support its financial accounting, regulatory requirements and reporting obligations. The designation is based on various factors, including the product applied for; the country in which it was authorised; the applicant’s country of residence or the country in which the application was signed; the FPIL branch that processed the application; and the regulatory status of the financial adviser who provided advice in connection with the application.

Segregation of UAE Onshore policyholder assets

As part of the continued development of our international operating model, we are establishing a separate structure for assets linked to our UAE Onshore policyholders. This is consistent with the jurisdiction-specific approach we have already adopted for our Hong Kong and Singapore branches and will support the effective administration, governance and reporting of these assets.

How we intend to carry this out

The FPIL mirror fund range currently available to UAE Onshore designated policyholders is also available to non-UAE Onshore policyholders. As a result, we will separate the mirror funds into two distinct ranges.

From 16 November 2026, the current fund range available to your policy will be restricted to investment from our Rest of World designated policyholders only (referred to as the “Rest of World mirror fund range”), retaining the current FPIL fund codes at the front of the name. We will create a new range exclusively for investment from our UAE Onshore designated policyholders (the “**UAE Onshore mirror fund range**”) which will become the fund range available to your policy.

The funds in the UAE Onshore mirror fund range will be a replica of the currently available funds, with the same names, investment objectives and charging structure. To differentiate them, the UAE Onshore mirror funds will be designated with a new FPIL fund code prefix, primarily starting with the letter **Q**. They will be created for the purpose of the segregation and will launch with the same unit price as the corresponding fund in the Rest of World mirror fund range using the 16 November 2026 price date. The unit prices will then follow the price of the segregated funds in the future.

Please note that there could be a small deviation in the published unit prices for the UAE Onshore mirror funds and the corresponding Rest of World mirror funds, due to the timing and volume of transactions within each mirror fund. This can therefore create small differences in performance between the funds under each range over time.

There will be no change to the underlying investments to which the UAE Onshore mirror funds are linked. The UAE Onshore mirror funds will become available for investment upon launch and from that date onwards you will only be able to invest in the UAE Onshore mirror fund range.

Implementing the asset segregation on your policy

On **16 November 2026** (the “**Switch Date**”), your unit holding(s) in your current fund(s) will be switched into the corresponding UAE Onshore mirror fund(s). Where applicable, any future regular premium allocations will also be redirected to the corresponding UAE Onshore mirror fund(s). You will not be disadvantaged by the switch, and no charges will apply as a result.

You will see the same number of units transferred from your existing fund holding(s) into the corresponding UAE Onshore mirror fund(s) on your policy. This may take up to five working days to be visible on your policy through the FPI Portal.

If you currently hold one or more of the three mirror funds detailed below, no action can be taken in relation to those holdings while the funds remain suspended. They will therefore not be included in the switch and will continue to be held under their existing FPIL fund codes. We will contact you separately if any further action becomes possible or is required.

- L14 HSBC Russia Equity
- P48 Barings Eastern Europe Side-Pocket (USD)
- L99 Fidelity EMEA Side-Pocket (USD)

Please refer to the enclosed [Appendix](#) for details of the mirror fund range showing the current FPIL fund code and the new UAE Onshore mirror fund code that will apply from 16 November 2026.

YOU DO NOT NEED TO TAKE ANY ACTION AS A RESULT OF THIS LETTER AS THE CHANGES WILL TAKE PLACE AUTOMATICALLY IN YOUR POLICY.

Until the Switch Date, you are free to switch your existing mirror fund(s), and/or to redirect future regular premiums (if any), to a different mirror fund in the current range should you wish.

This can be done, without charge, by completing a Switch/Redirection instruction form and returning it to us, a copy of which is available on request. Alternatively, if you have registered for access, you can instead switch your mirror funds or redirect future premiums online through the FPI Portal. Simply log in at <https://portal.fpiinternational.com>. It is a simple, convenient and secure way to manage your policy.

Following the Switch Date, you will continue to have the option to switch at any time, free of charge, within the designated UAE Onshore mirror fund range. The FPI Portal will be updated to reflect the UAE Onshore specific fund range.

Factsheets for the available FPIL mirror funds can be found via our UAE specific Interactive Fund Centre research tool on our UAE website <https://www.fpiinternational.ae/fundcentre>. Full details on the underlying funds of the mirror funds can be found in each funds' prospectus, which is available upon request.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

Updating the Interactive Fund Centre with the UAE Onshore fund range

Please note that our Interactive Fund Centre on our FPIL UAE website may be unavailable for a number of days following 16 November 2026, while we make the necessary changes to update it with the new UAE Onshore mirror fund range. We will endeavour to bring the fund centre back online as quickly as possible.

Getting in touch

If you have any questions regarding your policy, please get in touch by calling us on +44 1624 821212, or by email at customer.services@fpiom.com.

Yours sincerely



Chris Corkish
Head of Investment Marketing

Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

APPENDIX – Current FPIL fund codes and the corresponding new fund codes that will apply to the UAE Onshore fund range from 16 November 2026.

Current FPIL fund code	New UAE FPIL fund code	FPIL Fund Name
J02	Q01	Invesco Asian Equity
J06	Q02	Ninety One GS Global Equity
J11	Q03	CT UK Index Tracker (GBP)
J27	Q04	Barings Developed and Emerging Markets High Yield Bond Fund
J32	Q05	JPMorgan Pacific Securities
J34	Q06	JPMorgan Asia Growth
J36	Q07	Ninety One GS European Equity
J37	Q08	Schroder Latin American
J38	Q09	Invesco Emerging Markets Equity
J39	Q10	Schroder ISF US Smaller Companies Impact (USD)
J42	Q11	JPM USD Money Market VNAV
J43	Q12	Ninety One GS Global Managed Income
J47	Q13	JPMorgan Thailand
J55	Q14	HSBC Chinese Equity
J71	Q15	Schroder Japanese Opportunities
J74	Q16	Ninety One GS Global Strategic Equity
J76	Q17	Principal European Equity (USD)
J77	Q18	BlackRock US Flexible Equity
L100	Q19	Barings Eastern Europe (USD)
L101	Q20	Brown Advisory Global Leaders (USD)
L102	Q21	Janus Henderson Horizon Global Smaller Companies (USD)
L103	Q22	Franklin India (USD)
L104	Q23	M&G (Lux) Japan (USD)
L105	Q24	BlackRock Global Allocation (USD)
L106	Q25	Polar Capital Biotech (USD)
L107	Q26	Polar Capital Healthcare Opportunities (USD)
L108	Q27	Fidelity Funds Global Technology (USD)
L109	Q28	Janus Henderson Horizon Global Technology Leaders (USD)
L110	Q29	BlackRock World Financials (USD)
L111	Q30	AB American Growth Portfolio (USD)
L112	Q31	Aegon Strategic Global Income (USD)
L113	Q32	T. Rowe Price Global Government Bond (USD)
L114	Q33	BlackRock Continental European Flexible (EUR)
L115	Q34	JPM Europe Dynamic (EUR)
L116	Q35	M&G (Lux) European Strategic Value (EUR)
L117	Q36	PIMCO GIS Euro Income Bond (EUR)
L118	Q37	Artemis Monthly Distribution (GBP)
L119	Q38	Jupiter Merlin Balanced Portfolio (GBP)
L12	Q39	Fidelity EMEA
L120	Q40	Jupiter Merlin Growth Portfolio (GBP)
L121	Q41	Invesco US Value Equity (USD)
L13	Q42	Templeton Emerging Markets Bond
L18	Q43	JPM Global Growth
L19	Q44	JPM Global Natural Resources
L21	Q45	Pictet Global Environmental Opportunities
L22	Q46	PIMCO Global Real Return
L29	Q47	Pictet CH Precious Metals - Physical Gold
L33	Q48	PIMCO Global High Yield Bond
L35	Q49	Mellon Global Real Return

Current FPIL fund code	New UAE FPIL fund code	FPIL Fund Name
L37	Q50	Schroder Global Multi-Asset Income (GBP HDG)
L38	Q51	Schroder Frontier Markets Equity
L40	Q52	Invesco Continental European Small Cap Equity
L41	Q53	Schroder Global Multi-Asset Income (USD)
L46	Q54	Fidelity Global Dividend
L60	Q55	Fidelity Funds US Dollar Cash (USD)
L62	Q56	Fidelity Funds Euro Cash (EUR)
L69	Q57	Schroder ISF Global Equity Yield (GBP)
L71	Q58	Fidelity Global Focus (GBP)
L73	Q59	BlackRock SF - MyMap Plus Moderate (GBP)
L74	Q60	BlackRock SF - MyMap Plus Growth (GBP)
L75	Q61	BlackRock SF - MyMap Plus Defensive (USD)
L76	Q62	BlackRock SF - MyMap Plus Moderate (USD)
L77	Q63	BlackRock SF - MyMap Plus Growth (USD)
L82	Q64	Kotak India Midcap
L83	Q65	BlackRock United Kingdom (GBP)
L85	Q66	Fidelity US Dollar Bond
L86	Q67	JPMorgan India Smaller Companies (USD)
L87	Q68	Fundsmith Equity (GBP)
L92	Q69	Schroder Global Sustainable Growth (USD)
L95	Q70	JPM Global Sustainable Equity (USD)
L96	Q71	Robeco Sustainable Water (USD)
M55	Q72	Barings Hong Kong & China
M56	Q73	Barings Australia
M65	Q74	Ninety One GS Sterling Money
M66	Q75	Ninety One GS US Dollar Money
M82	Q76	BlackRock World Gold
M83	Q77	Schroder Asian Bond Total Return
M85	Q78	Invesco Global Founders & Owners (USD)
P02	Q79	Vanguard US 500 Stock Index
P13	Q80	Canaccord Genuity Balanced (GBP)
P15	Q81	Canaccord Genuity Opportunity (GBP)
P16	Q82	Canaccord Genuity Balanced (USD)
P18	Q83	Canaccord Genuity Opportunity (USD)
P40	Q84	Value Partners High-Dividend Stocks
P54	Q85	abrdn SICAV I Indian Equity (USD)
P56	Q86	BlackRock Japan Small & Midcap Opportunities (USD)
P58	Q87	Templeton BIC (USD)
P59	Q88	HSBC Islamic Global Equity Index
P66	Q90	JPMorgan Asian Smaller Companies
P67	Q91	Mellon Global Bond (USD)
P69	Q92	BlackRock Sustainable Energy
P70	Q93	BlackRock World Mining
P75	Q94	Invesco Sterling Bond
P82	Q95	Schroder Global Cities (USD)
P84	Q96	Schroder Global Cities (GBP)
P90	Q97	Schroder Global Corporate Bond (USD)
P92	Q98	Schroder Strategic Bond (USD)
R08	Q99	JPMorgan ASEAN
R09	Q100	JPM Taiwan

Current FPIL fund code	New UAE FPIL fund code	FPIL Fund Name
R11	Q101	abrdn SICAV I Emerging Markets Smaller Companies (USD)
R12	Q102	DWS Invest Global Agribusiness
R30	Q103	FSSA Asian Equity Plus
R31	Q104	FSSA Greater China Growth
R32	Q105	Schroder Global Equity Yield (USD)
R34	Q106	Schroder Global Climate Change Equity
R51	Q107	FSSA China Growth
R61	Q108	JPM Emerging Markets Small Cap
R62	Q109	Allianz High Dividend Emerging Markets Equity (USD)
R70	Q110	Mellon Global Bond (GBP)
R91	Q111	Fidelity Multi Asset Open Strategic (GBP)
S124	Q112	GAM Star Global Cautious (GBP HDG)
S125	Q113	GAM Star Global Cautious (USD)
S126	Q114	GAM Star Global Cautious (EUR HDG)
S127	Q115	GAM Star Global Flexible (GBP HDG)
S128	Q116	GAM Star Global Flexible (USD)
S261	Q117	Harmony Portfolios Asian Growth
S129	Q118	GAM Star Global Flexible (EUR HDG)
S130	Q119	GAM Star Global Aggressive (GBP HDG)
S131	Q120	GAM Star Global Aggressive (USD)
S132	Q121	GAM Star Global Aggressive (EUR HDG)
S234	Q122	Harmony Portfolios Global Balanced (USD)
S235	Q123	Harmony Portfolios Global Growth (USD)
S236	Q124	Harmony Portfolios Sterling Balanced
S237	Q125	Harmony Portfolios Sterling Growth

The following funds are restricted access via specific advisers and therefore not part of the main fund range

Current FPIL fund code	New UAE FPIL fund code	FPIL Fund Name
S119	W01	Natixis Loomis Sayles Multi Sector Income
S264	W03	dVAM Balanced Active (USD HDG)
S265	W04	dVAM Growth Active (USD HDG)
S266	W05	Citrine Global Multi-Asset (USD)
S268	W06	dVAM Balanced Active (GBP)
S269	W07	dVAM Growth Active (GBP)
S270	W08	NSF SICAV Wealth Defender Global Equity (USD)

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